



RHAND CREDIT UNION CO-OPERATIVE SOCIETY LIMITED

NOMINATING PROCEDURES

We are seeking Volunteers from our Membership to serve on the Board of Directors, Credit and Supervisory Committees.

The Nomination process for the election of Officers at the 64th Annual General Meeting has started, and details of the Nomination System and qualifications for eligibility to the Board of Directors and Committees are given below:

Appointment: The Board shall have the power to appoint a Nomination Committee not exceeding five (5) members whose duty shall be to select qualified members who are willing to be considered for election to the Board and Committees by the General Meeting.

1. **NOTICE**

The Nominating Committee shall cause notice to be given so that members may submit applications for nomination to the Nominating Committee in the following manner:

- (a) The applications for nominations shall be in writing in a form approved by the Nomination Committee. Completed Nomination Forms are to be submitted in a sealed envelope and addressed to the Secretary, Nominating Committee, 3rd Floor, RHAND Credit Union Co-operative Society Limited, 57-61 Abercomby Street on or before Tuesday January 03, 2012. Applications received after this date will NOT be considered. **It shall be signed by two (2) members – a Proposer and a Seconder, who shall be members in good standing** and shall be accompanied by the candidate's written consent.
- (b) The applications for nomination must be received by the Nominating Committee no later than Tuesday January 03, 2012.
- (c) The Nominating Committee shall meet and consider the applications for nomination.
- (d) The Nominating Committee shall prepare a list of candidates which it recommends and shall deliver such list to the Board of Directors.

2. **RESPONSIBILITIES OF BOARD AND COMMITTEES**

The BOARD OF DIRECTORS is responsible for the general management of the affairs of RHAND Credit Union.

The CREDIT COMMITTEE is responsible for the general supervision of all loans to members.

The SUPERVISORY COMMITTEE is responsible for the examination of the affairs of the Credit Union.

3. **QUALIFICATIONS FOR ELIGIBILITY**

No person shall be eligible for nomination or election to the Board of Directors or the Credit Committee or the Supervisory Committee of RHAND Credit Union unless that person:

- (A) is a member of RHAND Credit Union
- (B) is of good standing
- (C) is of the age of 18 years or over
- (D) is not an employee of RHAND Credit Union
- (E) is not an undischarged bankrupt
- (F) Is not of unsound mind
- (G) Has not been convicted of a criminal offence
- (H) Is not a member of the Board, Credit or Supervisory Committee nor the General Manager or Internal Auditor of another Credit Union.

NB: NOMINATION FORMS ARE TO BE SUBMITTED NO LATER THAN 4:00 P.M. ON TUESDAY JANUARY 03, 2012

TO: The Secretary
Nominating Committee
RHAND Credit Union Co-operative Society Limited
#57-61 Abercromby Street
Port of Spain